

HICKMAN • SHEARER

Energy & Utilities, Insurance



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Calculating the replacement cost of twelve power stations

The operator of 12 power stations in Germany required valuations for insurance. The power stations were a mixture of thermal, combined cycle, and gas turbine plants with a total generation capacity of over 7,000 MW. Many also provided district heating to the surrounding area.



The work

A series of physical inspections of the facilities were performed followed by detailed research to arrive at the new replacement cost of each power station. The valuation made allowance for the different configurations and technology of each plant and excluded redundant plant that would not be replaced in the event of a loss.

The outcome

The valuation ensured that the power plants were adequately covered for insurance purposes thereby reducing the risk exposure for both the client and the insurer.

Please contact us to discuss our knowledge and experience in this sector in more detail or our approach to a particular issue.

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